

## **MEMORANDUM**

**Date:** November 22, 2013

**To:** David Mayne

**From:** Kevin Spellman, Chair, Bond Accountability Committee (BAC)

**Subject:** Update to 3rd BAC Report to the Board

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This note is to clarify the written record of the BAC's 3<sup>rd</sup> report to the Board of Education on November 12. In that report, we stated that 8.2% of the Summer 13 payments had been made to Minority/Women-Owned/Emerging Small Business (MWESB) firms.

We should have made it clearer that the 8.2% related to contractors only and that when consultants are included, the percentage reported to us at our October meeting was in fact 10.4%. I understand that, taking into account payments made since that report, the figure is now well over 11%.

As the program proceeds, the BAC will remain engaged in tracking equity metrics, and we expect that performance will continue to improve.